

# Case Study: ITeS for Bank Reconciliation



## The Challenge:

A multi-state, multi-country corporation was dealing with thousands of transactions monthly.

They were having challenges with:

- Franchisees in multiple states and countries
- Global bank accounts
- Errors in documenting transactions
- Volume of monthly transactions
- 6 month backlog and missed deadlines
- Matching the general ledger with bank data

## The Process:

The company transferred their bank reconciliation to our team.

Our team was able to dive in and deliver the following:

- Established a standard process for bank reconciliation and journal entries.
- Set up a dedicated quality control team to monitor the process.
- Daily reports to client on bank reconciliation and journal entry status.
- Regular training programs for team members.
- Recorded training videos and performed peer reviews of bank reconciliation techniques.
- Daily, weekly, or monthly bank book, expenses and income journal entry posting in accounting software.
- SOC 2 Type 1 Audit

## The Results:

The positive results were immediate.

- Facilitated faster identification of errors through timely reconciliations.
- Cleared the entire previous backlog of work.
- Delivered documentation confirming reconciliation was completed correctly.
- The team continues to manage the bank reconciliations and delivers 100% accuracy monthly.

**Take the headache out of bank reconciliation management.  
Contact us for a free consultation.**

